

Artromick Capital FAQ's

Alternative Flexible Purchasing Options

What is Artromick Capital?

Artromick Capital was created to provide alternative financing options for healthcare providers seeking to purchase equipment solutions from Artromick.

What is a capital lease?

A capital lease is a contractual agreement between the lessee (the customer) and the lessor (Artromick Capital). The lessor purchases the equipment from the vendor and leases it to the lessee for a fixed monthly payment.

What types of terms are offered?

Lease terms may be set-up from 12 to 60 months. Contact Artromick Capital at 888-615-9487 to discuss your specific requirements with a leasing specialist.

How can I obtain a payment on the lease?

Lease payments are calculated by multiplying the lease payment factor (changes as money rates change from month to month) by the total equipment purchase cost. Payment would also include any applicable tax.

Can you retroactively finance products purchased BEFORE you offered this lease program?

Yes. This can be done via a sale and lease-back transaction.

How does the lease start? How are the payments structured to commence the lease?

Leases commence on the first of the month following the lease closing. Initial lease payments typically include the first and last lease payment and potentially any interim rent for the period from closing to lease commencement. There is also a documentation fee of up to \$100 per lease schedule.

Is insurance required on the leased equipment?

Yes, the lessee must carry insurance coverage for fire, theft, loss and general liability. The details on insurance are explained in the terms of the lease agreement.

Can I get pre-approved for a lease?

Upon credit approval, Artromick Capital can provide pre-approval and a lease line of credit.

How can I learn more?

For information about Artromick product solutions, please call 800-848-6462.

For information on flexible payment schedules through Artromick Capital, please call 888-615-9487.

Who owns the Artromick carts after the lease expires? Is there a residual value to the carts and, if so, who do I pay the residual amount to if I want to purchase the carts after the lease term is up?

Most leases are structured as a \$1.00 buy out transaction, essentially giving the lessee ownership of the equipment at the end of the term. Title to the carts would revert to the lessee upon lease maturity and all lease payments have been made as agreed.

How do I add additional equipment to my lease during the proposed term of the original agreement?

Additional Artromick cart solutions can be financed using a new lease schedule.

What type of information do you need to begin the lease approval?

Artromick Capital will request the following information:

- Basic company information
- Business owner/principals information
- Product models, quantity and total purchase price
- Signature authorization

More questions? Simple contact Artromick Capital at **888 615 9487**.

Ready to get started?

Visit **www.artromickcapital.com** to fill out our secure online application!
